John S. Ellett, Joseph M. Fourqurean,

# SUDDEN CHECK OF A RISE IN STOCKS

Decline in Excess Values of American Exports Figures as Influence.

#### SHRINKAGE IN COTTON OUTGO

Violent Decline in Copper An other Contributing Cause of Day's Slump.

Day's Slump.

NEW YORK, September 23.—The rise in securities prices, which showed signs of gaining headway towards the end of last week, was brought to a rather abrupt pause to-day. The influences which produced this effect were traceable principally to foreign sources. The October 1st settlements are locked forward to with more or legs apprehension in Berlin. The foreign trade showing of the United States for August came in for pertinent consideration, the feature of the showing being the decline in the excess value of exports to the nominal figure of \$1.833.552. The value of exports of cetton showed a heavy shrinkage in August compared with the previous year, and there was a notable decrease also in the value of mineral oil. It is the conviction of financial authorities that in the event of material trade recession, the value of merchandise imports would be the first point to show the effect. Conditions in the copper market also exerted their influence on the securities markets both here and abroad. The price of the metal showed a vicient decline in London, and information regarded as reliable was effect a pound for cash. The resumption of the Standard Oil hearing, expectation of the Standard Oil hearing, expectation immunity question and belief that a determination was imminent on the troubled problems confronting the New York Traction Company were contributing factors to the backset in the market. Weather conditions were responsible for the sharp decline in cotton and corn, which was not hurtful in its influence on stocks.

Bonds were irregular. Total sales, par value, \$2.496.000. United States bonds were unchanged on call.

Total sales to-day, 398.400 shares.

NEW YERK, September 23.—Money on call steady, 2 1-2@3 1-4; ruling rate, 3 per cent; closed, 2 1-2@3 per cent. Time loans easier; sixty days, 5 1-2@5 3-4; ninety days, 5 3-4@6 per sent; sixt months, 6 per cent, offered. Prime mercantile paper, 6@6 1-2 per cent.

cent.
Sterling exchange strong, with actual business in bankers' bilk, at 44,8590@41,8595; for demand at \$4,8236 @4,8240 for sixty day bills. Commercial bills, \$4.81 3.8@4.82 1-4. Bar silver, 67 1-4. Mexican dollars, 52 1-8. Government bonds steady. Railroad bonds irregular.

#### RICHMOND STOCK MARKET.

Richmond, Va., September 23, 1997. RAILROAD BONDS.

RAILROAD BONDS
A. C. L. R. R. Cou, Tr., 4 p. c., 87½
Georgia Pac, 1st 6s, C. 1922., 113
Georgia, So, and Fla., 1945., 106
Nor and West, Poca, 4s, 1996., 94
Nor and West, Poca, 4s, 1944., 86
Western N. G. 1st 6s, C. 1914., 106
RAILROAD STOCKS. Par,
Atlantic Coast Line "A"., 100
RAILROAD STOCKS. Par,
Atlantic Coast Line "A"., 100
S2
Atlantic Coast Line "A"., 100
S2
Norfolk and Western com., 100
T1
BANK AND TRUST CO. STOCKS.

 
 American National
 100 1334

 Broad Street
 25 30

 First National
 100 215

 Merchants National
 100 500

 National Bank of Va
 100 144
 MISCELLANEOUS. Va.-Car, Chem. pfd., 8 p. c. 100 96 Va.-Carolina Chem. com...100 20 Va.-Car. C. Co. Col. Tr. 5 p. c. 95

BALTIMORE STOCK MARKET.

# BALTIMORE, MD., September 27 board Air Line, common and pre-Nothing doing.

COTTON MARKETS.

NEW YORK, September 22.—New records were mide in the cotton market day with the close steady at a net decline of 32@37 points. Sales were estimated 500,000 bales. The opening was easy at decline of 12@18 points in response to low cables, and disamplement. the session, and while shorts were covering on a scale down they falled to check the declining tendency of the market for more than brief intervals, and there were no railles of consequence. New Orleans was a heavy seller here, and Liverpool was also a Belief at times on a heavy scale. Rumors that there was gill is no cubor long interest, which might be forced out before the first notice day, may have been a factor during its session, but more estantion was paid the promise of more settled weather over the belt, and the ever of spot weakness as a result of invensing receipts. As officially reported Southern spot markets were unchanged to a quaster cent lower.

Receipts at the puris to-day were 31,753 bakes against 23,305 last week and 43,412 last year. For the week 220,600 bakes against 11,875 last week and 278,480 last year. To-day's recopts at New Orleans 3,420 bales against 6,934 last year, and at Houston 7,575 bales against 11,720 last year.

Cotton futures opened easy and closed

Cottom futures opened easy and closed steady at the decline. Range was as follows: Open. High. Low. Close,

Cotton, quiet; mindling, 11,30; gyons re-ceipts, 7,127 bales; sales, 1,760 bales, stock 163,907 bales. Total to-day at all ports—Net receipts,

# Thomas Branch

& Co. (Established 1838.)

MEMBERS New York Stock Exchange, New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS

Investment Securities,

#### OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:			Bid.	Asked.	SALES:		0.0	Bid. A	
Stocks.	Open.	High.				Open.	High.	Low. (	Close,
300 Allis-Chalmers 9	91/4	9	876	914	320 Louisville and Nashville 1005		1091/6	100	10914
100 Allis-Chaimers, pfd 224	2214	221/4	2314		100 Manhattan 119	119	119	118	120
100 Atlantic Coast Line, com 82%	821/6	8216	2214		Metro. Street Railway	* 14.	1714	3714 1714	1714
42,700 American Smelters, com. 92%	98	90%	9104	91 %	200 Mexican Central 171 800 Mo., Kan, and Tex., com 36	1754	35%	3534	8074
66,300 Amalga nated Copper 611/2	61%	5914	60	603%	Mo., Kan, and Tex., pfd	100000	STATE OF THE PARTY	66	6794
500 Amer. Car and Foundry 39	39	35 1/8	3514	38%	300 Missouri Pacific 70	701/6	695%	16916	701/6 611/8
Amer. Car and Foun., pfd 200 American Cotton Oil 334	3314	23	93 3234	9614 3314	400 National Lead 509 Nash., Chat. and St. L	601/4		120	125
American Tobacco, com.,	00.4		235	245	1,000 New York Central 107	107	10614	10614	10656
200 American Tobacco, pfd 781/2	7814	7814	78	81	200 Norfolk and Western 72	72	72	711/2	72
500 American Can 4%	41/2	41/8	414	498	600 Northern Pacific 133	133	131 1/8	1311/2	131%
American Can, pfd 5234 210 Amer. Locomotive, com., 5234	63	52%	1074	4014 5314	100 N. Y., Ont. and Western 34 Pacific Mail	34	01	23	26
Amer. Locomotive, pfd	The state of	2037111	102	105	7.093 Pennsylvania Railroad., 1214	12114	120%	12014	120%
350 American Sugar 11314	114	1131/2	11336	113%	200 People's Gas (Chicago), 881	861/6	861/2	861/2 27	87
2,800 A., T. and S. Fe, com 8812 100 A., T. and S. Fe, pfd 90	90	5758 90	8741	88 91	300 Pressed Steel Car 271, Pressed Steel Car. pfd	271/5		83	28 86
700 Baltimore and Ohio 91%	9174	9134	9114	91%	200 Republic I, and S., com. 213	2174	211/4	2114	211/4
2,940 Brooklyn Rapid Transit., 4712	47%	4014	46%	4114	400 Republic I. and S., pfd., 74			7374	76 9514
Canada Southern	:::	122	62	165	57,400 Reading, com 97%	A THE RESERVE AND ADDRESS OF THE PARTY OF TH	96	78	80
400 Canadian Pacific 16434 600 Chesapeake and Ohio 3434	16416	3444	16414	3434	Reading, 1st pfd	***		77	79
600 Chicago Great Western., 914	916	914	94	974	200 Rock Island, com 20	20	19%	1034	10%
700 Chl., Mil. and St. Paul 121%	122	120%	12114	121%	400 Rock Island, pfd 46	46	4514	45	45%
500 Colorado Fuel and Iron., 224	23	2314	221/2	23 24	400 Sloss	471/2 861/4	47 8684	86	861.6
800 Colorado South., com 23% 310 Colorado South., 1st pfd. 53%	23% 53%	6319	5314	54	5,100 Southern Pacific 869 400 Southern Rallway, com. 157	STREET, LAKE L	15%	16%	15%
300 Colorado South., 2d pfd., 4312	4314	4314	424	43	130 Southern Rallway, pfd., 54	64	54	531/6	54
Clev., Cin., Chl. and St. L			63	65	12,960 Tennessee Coal and Iron	•••	***	135	2814
Consolidated Gas	160	155%	104	106	Texas Pacific 1321/	132%	130%	13134	1314
1.730 Distillers'	58	57	57	18	42.000 United States Steel 29	2914	2816	281/8	201/4
400 Erie, com 2114	21%	21	2056	2074	12,900 United States Steel, pfd 92	921/8	90%	2014	911/4
200 Erie, 1st pfd 474	4714	4714	4616	4774	VaCar. Chemical, com	***		95	100
Erie, 2d pfd	12014	128	37 125	120	VaCar. Chemical, pfd 300 Wabash, com 114	1114	iiv	1114	1114
5.600 Great Northern, pfd 130%	13114	12016	13014	130%	100 Wabash, pfd 20%	20%		201/2	21
300 Great Northern Ore 55	bon's	64 %	63/2	0/0	350 Western Union 76	7614	76	75	77
Illinois Central	•••	***	136	142	Total sales, 416,000 sh	ares.		AV S	
	-				arrem retoria				ET S

#### CLOSING BOND QUOTATIONS.

		ė
unding 2s coupon 10 registered 10 coupon 10 w 4s, registered 12 w 4s, coupon 12 Tobacco 4s (bid) 12 Tobacco 4s (bid) 15 Tobacco 4s (bid) 16 Tobacco 4s (bid) 17 Tobacco 4s (bid) 17 Tobacco 4s (bid) 17 Tobacco 4s (bid) 17 Tobacco 4s 18 Tobacc	C. C. C. and St. L. gen. 4s (offered).  Colorado Industrial 5s, series A (bid).  Colorado Midland 4s.  Colorado Midland 4s.  Cube 5s.  Deriver and Rio Grande 4s (bid).  Distillers' Seourities 5s.  Note Frie prior lien 4s (bid).  Japan 4s.  Japan 4s.  Japan 4s.  Japan 4s.  Certificates.  Japan 4s.  Japan 4s.  Manhattan consol gold 4s (bid).  Manhattan consol gold 4s (bid).  Mexican Central 4s (bid).  Missouri, Kansas and Texas 2nds (bid).  Missouri, Kan, and Texas 2nds (bid).	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
the control of the co		

NEW ORLEANS, LA., September 23.—
COTTON—Spots closed easy with prices 4cc lower on all grades. Middling, 114c. Sales were 1,356 bales on the spot and 36e to arrive, with October futures at 16.30. The future market to-day was marked by the lowest level in evidence during the present decline. Futures opened easier, 2@3 points below the close Saturday, being governed by a poor Liverpool market, which had in tourn been affected unfavorably by the fallure of the Gulf storm, predicted Saturday to marketialize over Sunday, a prediction on which builts confidence was pinned. The market steadily declined after the noon hour as the selling orders came thicker and faster around the ring. At the close, which was steady, the active months ranged from 37@38 points below the close Saturday. Sept ember high-est, 11.15 bid; September lowes, 16.35 bid. Clesting bids: January, 16.90; Farruary, 19.90; March, 11.04; April, 11.08; Mar, 11.12; September, 10.95; October, 10.30; November, 10.88; December, 10.37.

# RICHMOND PRODUCE MARKET.

Chickens, large	17	(P
Chickens, small	19	
Ducks, large	12	100
Hens, per lb	12	
Choice family packed	22	
Choice dairy packed	22	
Choice store packed	18	
Packing, per lb	18	
EGGS.		
Crayes, nearby, fresh laid.	22	
Crates, other sections	23	
Barrels and boxes	21	
FRUITS AND VEGET	ABL	ES

ORANGES—Fans,
Choice
LEMONS—Per box.
RAPEFRUIT—Per box.
NEAPPLES—Fancy, ert.
NANAS—Per bunch.
ACK PEAS.
LIACKEYE PEAS—No. 1.
No. 2, per bus.

CHICAGO GRAIN MARKET.

CHICAGO GATA MARKET.

CHICAGO, ILL., September 23.—Wheat prices on the local exchange declined nearly 2c, because of theral selling by longs. December closed 18sc lower. Corn 19sc, lower. Care down 1c. Provisions 5 filec lower. Leading futures ranged as follows: Open. High, Low. Close

31,753 bales; export to Great Britain, 5,300 bales; to the Continent, 1,205 bales; stock, 235,524 bales; export to Great Britain, 5,401 bales; corn, 964,2066,0; No. 2 yellow, 61½ n. No. 2 globw, 61½ n. No. 2 glob, 62½ n. No. 2 globw, 61½ n. No. 2 glob, 62½ n. No. 2 globw, 61½ n. No. 2

Tokas and Pacific lets.
Tokedo, St. L. and Western 4s (bid).
Union Pacific 6s.
Union Pacific conv. 4s. rects.
United States Steel 2nd 5s.

GIVES HIS LIFE FOR OTHERS.

William Eaton Rescues Two Small Boys, Then Drowns. NEW YORK, September 23.—William Eaton, a very poor man, lost his life

NEW YORK, September 23.—The dry goods market was quiet for the day, owing in large part to the heavy rainstorm. Some good mall orders came in for printed and woven cottons. Foreign dress goods are having a glow sale. Raw slik is causer. sloa Reported Out.

WASHINGTON Spitember 23.—ExSenator William E. Chandler, chairman of the Sponish Claims Commission, has sent his resignation to the
President, according to the statement
of a personal friend, who has just
returned to Washington after visiting
Mr. Chandler at his home in Waterloo,
N. H.
It is further alleged that Mr. Chandler resigns because of the appointment
over his protest of Harry K. Daugherty
as a member of the commission. Mr.
Daugherty is the only member of the
commission now in Washington, and
he has heard nothing of Mr. Chandler's
resignation, although it is known that
the chairman did file a protest against
the appointment of Mr. Daugherty.

TOM JOHNSON FOR PRESIDENT.

NAVAL STORES.

WILMINGTON, N. C., September 23.—
SPIRITS TURPENTINE—Steady at 49\(\frac{1}{2}\)\text{ceclpts}, \$61 casks. Rosin-Quiet at \$2.30;
recelpts, 274 barrels. Tar-Quiet at \$2.30;
recelpts, 55 barrels. Crude Turpeuther
Firm at \$2.75 (f4.00 and \$4.25; recelpts, 45
barrels.

Stock Brokers.

W. E. CHANDLER RESIGNS.

him to accept the Republican nomination for Mayor enabled Mr. Johnson to
raise the cry that the present contest
was of national scope, although he himself desired to fight it out on purely
nunicipal lines.

Mr. Burton disclaimed any intention
of dragging the national administration into the contest, and insisted that
it must be settled on purely local lines,
but the Johnsonites are still shouting
that the re-election of the Mayor
means a defeat for President Roseeveil, and add that in such an event Mr.
Johnson will be the Democratic party's
logical candidate for President noxt
year.

logical candidate.

William J. Bryan has no political associate closer to him than Mayor Johnson. The Nebraskan is recooned upon by the Johnsonlies to lend his powerful support to the candidacy of the Mayor.

Support to the candidacy of the Mayor.

Mexico to Honor Root.

SAN ANTONIO, TEXAS, September 23.—A dispatch to the Express from Mexico City says that when asked today as to the probable cost to the government of the entertainment which is being prepared for Secretary Root, a high official said that it would amount to not less than \$160,000 and probably more. This estimate does not include the large number of private entertainments that are planned. Many social leaders of Mexico have ordered gowns from Paris. Among the private entertainments planned is a ball given by Manuel Buch and his wife at their residence in Tacoybaya.

Bryan to Sneak in Oble.

Bryan to Speak in Ohlo,
CLEVELAND, September 23.—In response to appeals that he aid the Democrats in an attempt to capture the senatorial seat of J. B. Foraker, W. J. Bryan has announced his willingness to do so. He will come to Ohlo in November, immediately after the fall elections. He is to speak at a "love feast" designed properly to launch the senatorial candidacy of A. M. Judy, State representative from Darke county. The meeting will be held in Ottawa, county seat of Putnam county, on the evening of November 8th.

Financial.

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### and Trusts

Capital, - \$200,000.00

State Depository Ninth and Main Streets.

Solicits accounts of Individuals Firms and Corporations.

Stathed.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line, Steamer Berkeiey, Shelly, Norfolk, merchandise and passengers, Old Dominion, Line, Steamer Pocahonias, Graves, James river landings and Norfolk, merchandise and passengers, Virginia Navigation Company, Steamer Queen Anne, Martin, Norfolk, passengers, Newport News and Old Point Railway. OLIVER J. SANDS, - President A. R. HOLLADAY, V-President CHAS. A. PEPLE, - Secretary

TO THE HOLDERS OF

#### Central of Georgia Railway Company Second Preference Income Bonds

Third Preference Income Bonds

Inird Preference Income Bonds
ENGRAVED CERTIFICATES OF
DEPOSIT MAY NOW BE HAD FROM
THE CENTRAL TRUST COMPANY
AND THE MANHATTAN TRUST COMPANY IN EXCHANGE FOR TEMPORARY RECEIPTS ISSUED TO DEPOSITORS OF THE SECOND AND
THIRD PREFERENCE INCOME
BONDS UNDER THE PROTECTIVE
AGREEMENT DATED SEPTEMBER
6TH, 1907.
APPLICATION WILL BE MADE
WITHOUT DELAY TO LIST THE
CERTIFICATES ON THE NEW YORK
STOCK EXCHANGE.
CHARLES ALTSCHUL, Chairman.
New York, September 18, 1907.

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3 Shares (\$1,000 each) of the PREFERRED STOCK OF DREWRY HUGHES COMPANY yielding six per cent dividend per annum, psyable semi-annually, and free of taxes, being unquestionably a safe and especially desirable investment.

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Third Preference Income Bonds
THE PROTECTIVE AGREMENT
DATED SEPTEMBER 6TH 1907. HAV.
ING BECOME OPERATIVE, THE COM.
MITTEE THEREUNDER. FOR THE
CONVENIENCE OF ALSENT BOND
HOLDERS AND OTHERS WHO HAVE
EXPRESSED A DESIRE TO AVAIL
THEMSELVES OF THE BENEFITS OF
THE SAID AGREEMENT, HAVE EX.
TENDED THE TIME FOR THE DE
POSIT OF BONDS OF EACH CLASS
TO AND INCLUDING SEPTEMBES
TO AND INCLUDING SEPTEMBES
TO HAVE SEPTEMBES

Committee.

Railway Company

Central of Georgia

osia.

Business men, professional men, wage-earners—persons in

are invited to become its customers.

# The First National Bank

# Capitol Savings Bank THE BANK THAT PAYS

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Notice is hereby given that under the authority of the Committee on Finance, given at its regular meeting held September 17, 1907, I am prepared to sell registered four parcent, bonds of the City of Richmond, Virginia, maturing January 1, 1941, in multiples of one hundred dollars, over the counter of the City Auditor, at par and accried interest,

EDW. J. WARREN,
Auditor.

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